

Financial Status of the Organization

Watheeq Company for Verification and Conformity (WCC) finances are based on long-term investments made by its owners, operating in accordance with an operating agreement among company members. All financial liabilities, assets, cash equivalents, and debt securities are managed under this agreement.

An annual budget is allocated specifically for certification procedures to cover financial obligations. This budget is provided following the fiscal year's close, with profit and loss reports reviewed at the annual management board meeting. Watheeq is covered under professional indemnity insurance to manage liabilities, which are restricted to the scheme owner and Watheeq direct clients. This coverage does not extend to clients of the scheme owner's clients or clients of Watheeq's clients, with compensation for gross negligence limited to the fees paid to Watheeq under this contract. This liability commitment remains valid for one year after Watheeq completes the contracted certification services.

Furthermore, WCC possesses a gross amount as reserved capital deposit securing its operations and assuring its financial stability.

Prepared By: Quality Manager Muhammad Umair	Approved By: General Manager Naif A. AlJaied
	

